

Prop 10 is a \$5 billion state bond.

Taxpayer cost to repay bond is \$10 billion - \$335 million per year for 30 years.

ALLOCATION OF PROP 10 FUNDS

Clean Alternative Fuels Account: \$3,425,000,000

\$2,875,000,000 in rebates for new vehicle purchases. Board of Equalization allocates funds:

- \$2,000 to purchaser of any new high fuel economy vehicle (combined 45 mpg). Total of \$110,000,000 for 55,000 vehicle purchases. (Includes Prius hybrids)
- \$4,000 to purchaser of any new very high fuel economy vehicle (combined 60 mpg). Total of \$230,000,000 for 57,500 vehicle purchases.
- \$10,000 to purchaser of any new or repowered light duty dedicated clean alternative fuel vehicle. (Includes natural gas, electric or hydrogen cars, trucks and vans. Excludes hybrids) Total of \$550,000,000 allocated for 55,000 vehicle purchases.
- \$25,000 to the first 5,000 original purchasers of any new or repowered light-medium-duty dedicated clean alternative fuel vehicle, and \$15,000 to subsequent original purchasers of such vehicles. Total of \$310,000,000 allocated for 17,333 vehicle purchases. (Excludes hybrids and clean diesel)
- \$35,000 to the first 10,000 original purchasers of any new or repowered heavy-medium-duty dedicated clean alternative fuel vehicle, and \$25,000 to subsequent original purchasers of such vehicles. Total of \$650,000,000 allocated for 17,000 vehicle purchases. (Excludes hybrids and clean diesel)
- \$50,000 to the first 5,000 original purchasers of any new or repowered heavy-duty dedicated clean alternative fuel vehicle, \$40,000 to the subsequent 5,000 original purchasers of such vehicles and the sum of \$30,000 to each subsequent original purchaser of such vehicles. Total of \$1,000,000,000 allocated for 28,333 vehicle purchases. (Excludes hybrids and clean diesel)

(Items 3 through 6 totals: \$2.5 billion for 117,666 light to heavy trucks and vans. Natural gas vehicles dominate these categories. Board of Equalization directed to distribute vehicle rebates within 5 years.)

- \$2,000 to the original purchaser of any new clean alternative fuel home refueling appliance. \$25,000,000 allocated to this category.

\$550,000,000 for Clean Alternative Fuel Research, Development and Demonstration Programs, administered by the California Air Resources Board:

- \$100,000,000 for incentives for the development or demonstration of dedicated clean alternative fuel vehicles and vehicles that combine clean alternative fuels and high efficiency vehicle technology.
- \$400,000,000 for incentives to support research and development of production of liquid and gaseous low-carbon and non-carbon fuels: \$200,000,000 for liquid low-carbon and non-carbon fuel development, and \$200,000,000 for gaseous low-carbon and non-carbon fuel development.
- \$50,000,000 for incentives for costs of testing and certification of dedicated clean alternative fuel vehicles.

Solar, Wind and Renewable Energy Account: \$1,250,000,000.

California Energy Commission administers program.

- \$250,000,000 for incentives for the purchase or lease and installation of equipment for the production of renewable electrical energy using solar, wind, geothermal, wave and tidal power.
- \$1,000,000,000 for grants and incentives for research, development, and production of advanced renewable electric generation technology to reduce the cost and greenhouse gas content of California's electric generation. Advanced technologies include large-scale solar thermal, solar voltaic, energy storage, biogas, wave and tidal current.

Demonstration Projects and Public Education Account: \$200,000,000.

- California Energy Commission administers program for local government demonstration projects for alternative energy, including education about these technologies. \$25,000,000 to each of these cities: Los Angeles, San Diego, Long Beach, Irvine, San Francisco, Oakland, Fresno and Sacramento.

Education, Training and Outreach Account: \$125,000,000.

- Grants to public universities, colleges and community colleges for research to train students in the field of renewable energy, energy efficiency and clean alternative fuel technologies, and for tuition assistance for low income students and former fossil fuel energy workers and vehicle mechanics to obtain training to work with renewable energy technologies, clean alternative fuels, and energy efficiency technologies.
- \$25,000,000 to provide public information on clean alternative fuels, vehicles and renewable energy technologies.
- Other programs the California Energy Commission determines advance the purpose of this measure.